

Appendix 1 - COVID-19 Interest Free Loans Eligibility Criteria

- 1.1 The below should be used as a guide to determine resident's initial eligibility for a loan.
- 1.2 All applications which meet the below will be subject to an independent financial assessment to ascertain their financial eligibility and ability to make repayments.
- 1.3 To receive a loan, residents must be able to evidence that:
 1. Their household has been impacted by COVID-19. Suggested criteria includes:
 - In receipt of Coronavirus Job Retention Scheme
 - In receipt of the Self-Employed Income Support Scheme
 - In receipt of Small Business Bounce Back Loan
 - On the NHS COVID-19 Shielding List
 - A reduction in household income in the period since 1 March 2020
 - Being made redundant in the period since 1 March 2020
 - A new application for Universal Credit in the period since 1 March 2020
 - Previously tested positive for COVID-19 and/or had to self-isolated for a period of time due to COVID-19 symptoms in the household
 2. The above has resulted in an impact on the household finances, evidenced by one or more of the following:
 - Rental arrears
 - Mortgage payment default
 - Default on Utility Bill payment (Energy, Water, Broadband)
 - Default on Council Tax Payment
 - Default on Housing Benefit Overpayment
 - Default on Credit Card payment, where it is evidenced that the money has been used to pay for food/household essentials in the period since 1 March 2020
 3. They haven't already received a loan in the last 12 months
 4. They have a source of income, from either employment or receipt of benefits